

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, May 16, 2023, at 10:26 a.m.

Trustees present were Brett R. Besselman (Chair), Gerard L. Daniels, Pete Ng, David O. Lantrip, Arif Rasheed, Earnest W. Wotring, and Albertino Mays. Trustees absent were Stephen R. Whitehead (Vice Chair), Lisa R. Slagle (Secretary), and David Riegler. Also present were staff members Timothy Schauer (Executive Director), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance & Administration), Dalia De La Cruz (Director of Member Services), Andrea Sharayha (Director of Human Resources), Adam E. Smith (General Counsel), and Ryan Splawn (Senior Investment Officer).

The Chair called the meeting to order at 10:26 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

There was a motion by David O. Lantrip, seconded by Arif Rasheed, to approve the following items listed on the consent agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, April 18, 2023.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, April 18, 2023.
- C. Approval of the minutes of the Personnel and Procedures Committee meeting held on Tuesday, April 18, 2023.

The motion carried.

The Chair stated that the Fiscal Year 2024 proposed budget was approved by the Budget and Audit Committee and is being presented to the Board for further approval.

There was a motion by Albertino Mays, seconded by Pete Ng, to accept the Fiscal Year 2024 proposed budget, as recommended by the Budget and Audit Committee. The motion carried.

The Senior Investment Officer, with additional comments from the Chief Investment Officer, presented an overview of the report on investments by an independent investment consultant.

The Chair provided an update on legislative bills of interest to the Fund.

The General Counsel provided an update on the declaratory judgment relating to informal marriage.

The meeting adjourned at 10:52 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary